

## **Commodities Technical Outlook**

**Date 10 July 2019** 

### **Intraday key support & resistance Metal & Energy**

# **Commodity (Expiry)**

	Supports	Support 1	Support 2	Support 3	Support4		
GOLD 5 Aug 2019		34536	34443	34350	34239		
CMP: 34582	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: UP		34629	34722	34815	34927		
	Buy Gold around	Buy Gold around 34400-34410 Tgt 34650 SL 34300					

	Supports	Support 1	Support 2	Support 3	Support4	
SILVER 5 Sep 2019		38082	37839	37548	37209	
CMP:38180	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: UP		38278	38523	38818	39163	
	Buy near 37900 Tgt 38780 SL 37600					

	Supports	Support 1	Support 2	Support 3	Support4		
CRUDE 19 July 2019		3951	3927	3901	3873		
CMP: 3967	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: UP		3983	4007	4033	4062		
	Buy Crude 3975-3978 Tgt 4026 SL 3936						



	Supports	Support 1	Support 2	Support 3	Support4		
NG 26 July 2019		165	162	159	156		
CMP 166.60	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Sideways		168	171	174	178		
	Buy near 165 Tgt 170.0 SL 163						

	Supports	Support 1	Support 2	Support 3	Support4	
COPPER <b>31 JULY 2019</b>		436	432	429	426	
CMP 432.55	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: Sideways		440	443	446	449	
	Sell around 437.8 Tgt 433.7 SL 440					

	Supports	Support 1	Support 2	Support 3	Support4
ALUM <b>31 JULY 2019</b>		141.8	141.2	140.3	138.8
CMP 142.50	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		143	146	156	159
	Sell around 143	Tgt 140.7 SL 144	·		

	Supports	Support 1	Support 2	Support 3	Support4	
LEAD 31 JULY 2019		154.8	154.2	153.2	151.7	
CMP: 155.40	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: Down		156.0	156.6	157.6	159.2	
	Sell around 155.7 Tgt 153.2 SL 157					



	Supports	Support 1	Support 2	Support 3	Support4	
NICKEL 31 JULY 2019		893.4	884.5	874.1	862.3	
CMP 900.90	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: Sideways		908.4	917.5	928.1	940.3	
	Buy near 900 Tgt 913 SL 894					

	Supports	Support 1	Support 2	Support 3	Support4	
ZINC 31 JULY 2019		189.7	189.0	187.9	186.2	
CMP 190.35						
Trend: Down	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
		191.0	191.7	192.8	194.5	
	Buy near 190.7	Buy near 190.7 Tgt 193 SL 189.5				

6

# Intraday key support & resistance Agri

	Supports	Support 1	Support 2	Support 3	Support4		
SYBEANIDR 20 Aug 19		3567	3537	3508	3472		
CMP 3582	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Down		3597	3627	3657	3694		
	Buy around 3600	Buy around 3600 Tgt 3640 SL 3580					

	Supports	Support 1	Support 2	Support 3	Support4		
SYOREF 20 Aug 19		717	704	691	675		
CMP 723.95	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Down		731	744	758	775		
	Buy near 723.5	Buy near 723.5 Tgt 728 SL 720					



GUARSEED 20 Aug 19 CMP 4440 Trend: Sideways

Supports	Support 1	Support 2	Support 3	Support4		
	4423	4390	4357	4318		
Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
	4457	4490	4524	4564		
Sell near 4450 Tgt 4400 SL 4480						

RMSEED 20 Aug 19 CMP 3911 Trend:UP

	Supports	Support 1	Support 2	Support 3	Support4	
		3895	3864	3833	3796	
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
		3927	3958	3990	4028	
ſ	Sell near 3935 1	ot 3900 SI 3957				

CHANA 20 Aug 19 CMP 4318 Trend: Sideways

Supports	Support 1	Support 2	Support 3	Support4				
	4302	4269	4236	4197				
Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4				
	4334	4367	4401	4440				
Sell near 4350 Tgt 4270 SL 4380								

Call of the day

Buy Silver 37900 Tgt 38377 SL 37700



### **Major Global Announcements**

TIME	COUNTRY	DATA	Forecast	Previous
2:00pm	Opm GBP GDP m/m		0.30%	-0.40%
GBP		Manufacturing Production m/m	2.20%	-3.90%
	GBP	Construction Output m/m	0.40%	-0.40%
	GBP	Goods Trade Balance	-12.5B	-12.1B
	GBP	Index of Services 3m/3m	0.10%	0.20%
	GBP	Industrial Production m/m	1.60%	-2.70%
Tentative	Tentative GBP 30-y Bond Auction			
Tentative	EUR	German 10-y Bond Auction		0.24 1.7
Tentative	GBP	NIESR GDP Estimate		0.10%
7:30pm	:30pm CAD BOC Monetary Policy			
	CAD	<b>BOC Rate Statement</b>		
	CAD	Overnight Rate	1.75%	1.75%
	USD	Fed Chair Powell Testifies		
	USD	Final Wholesale Inventories m/m	0.40%	0.40%
7:45pm	CAD	BOC Press Conference		
8:00pm	8:00pm USD Crude Oil Inventori		-1.9M	-1.1M

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